

Date: September 07, 2021

Dear Members,

We began the financial year 2020-21 in an uncertain scenario, but quickly transitioned to the online platforms. We converted the challenges into opportunities and adapted to the 'new normal'. Taking cognizance of the risks associated with in-person gatherings, the Ministry of Corporate Affairs (MCA), Government of India, has permitted Annual General Meetings to be held through video conferencing (VC) / other audio-visual means (OAVM).

Accordingly, you are cordially invited to attend the Third Annual General Meeting of the members of the Association of Registered Investment Advisers ("the Company") to be held on Saturday, September 25, 2021 at 5:00 p.m. through video conferencing ('VC') or other audio visual means (OAVM) in accordance with the applicable provisions of the Companies Act, 2013.

As per the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 the Company is pleased to offer facility for e-voting (remote e-voting and during the AGM) through electronic means to its Members in respect of the business to be transacted at the AGM. The Notice of the meeting containing the business to be transacted along with instructions for e-voting are enclosed herewith.

Yours Truly,

---Sd---

Lovaii Navlakhi

Director

DIN: (01023139)

Enclosures:

1. Notice of the Third Annual General Meeting (AGM)
2. Instructions for e-voting
3. Financial Statements comprising of Audited Balance Sheet, Statement of Income & Expenditure and Directors' Report

NOTICE is hereby given that the Third Annual General Meeting ("**AGM**") of the Members of Association of Registered Investment Advisers ("**Company**") will be held on Saturday, September 25, 2021 at 05:00 P.M. through electronic mode [video conference ("**VC**") or other audio visual means ("**OAVM**") to transact the following business:

ORDINARY BUSINESS:

Item No. 1: Adoption of Audited Financial Statements

To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended March 31, 2021 and the Reports of the Board and the Auditors thereon.

SPECIAL BUSINESS:

At the ensuing Annual General Meeting (AGM), there is one (1) vacancy coming up at the Board of Directors of ARIA. This vacancy has been created due to the following reason:

Mr. Suresh Sadagopan had been appointed on the Board of Directors of ARIA as an Additional Director on May 14, 2021. Pursuant to provisions of Companies Act, 2013 and Articles of Association of the Company, he shall hold the position till the date of ensuing Annual General Meeting. The members were thereby invited to apply for the said position. Mr. Sadagopan has also offered himself for appointment.

Accordingly, there is one (1) vacant position on the Board of the Company for which Company has received two (2) applications.

It is pertinent to note that the details of the two applicants (in alphabetical order), as received by the Company, have been provided in the explanatory statement annexed to this notice. Accordingly, the members are requested to read the same thoroughly and select the best 1 candidate out of the total 2 applicants.

Item No. 2: Appointment of Mr. Girish Maheshwari as Director

To consider and if thought fit, to pass the following resolution, with or without modification(s), as an ORDINARY RESOLUTION.

"RESOLVED THAT pursuant to the provisions of the Section 152 and other applicable provisions, if any, of the Companies Act, 2013 ("the Act") and the Companies (Appointment and Qualification of Directors) Rules, 2014, Mr. Girish Maheshwari (DIN: 07724426) be and is hereby appointed as Director of the Company who shall hold office for a term of three years from the date of this AGM with eligibility for reappointment for another term of three years.

RESOLVED FURTHER THAT any of the Director be and are hereby severally authorized to file necessary forms with Ministry of Corporate Affairs, update necessary registers, settle any question that may arise and to do all such acts and deeds that may be required to give effect to the foregoing resolution."

Item No. 3: Appointment of Mr. Suresh Sadagopan as Director

To consider and if thought fit, to pass the following resolution, with or without modification(s), as an ORDINARY RESOLUTION.

"RESOLVED THAT pursuant to the provisions of the Section 152 and other applicable provisions, if any, of the Companies Act, 2013 ("the Act") and the Companies (Appointment and Qualification of Directors) Rules, 2014, Mr. Suresh Sadagopan (DIN: 06566562) be and is hereby appointed as Director of the Company who shall hold office for a term of three years from the date of this AGM with eligibility for reappointment for another term of three years.

RESOLVED FURTHER THAT any of the Director be and are hereby severally authorized to file necessary forms with Ministry of Corporate Affairs, update necessary registers, settle any question that may arise and to do all such acts and deeds that may be required to give effect to the foregoing resolution."

By Order of the Board of Directors
For **Association of Registered Investment Advisers**

---Sd---

Lovaii Navlakhi
Director
(DIN: 01023139)

Registered Office:
B/02,16th Flr,
Kalpataru Sparkle MIG CHS Gandhi Nagar,
Bandra East
Mumbai - 400051

Date: September 07, 2021
Place: Bangalore

NOTES:

1. **Explanatory Statement:** An Explanatory Statement pursuant to Section 102 of the Companies Act, 2013, in respect of the Special Business to be transacted at the AGM is annexed hereto and forms part of this Notice as **Annexure 1**.
2. **Procedure for Attending the AGM Through Video Conference (VC) or Other Audio Visual Means (OAVM):** In view of the continuing Covid-19 pandemic, the Ministry of Corporate Affairs ("MCA") has vide its circular dated January 13, 2021 which is in continuation of circular dated May 5, 2020 read with circulars dated April 8, 2020 and April 13, 2020 (collectively referred to as "MCA Circulars") permitted the holding of the Annual General Meeting ("AGM") through VC / OAVM, without the physical presence of the Members at a common venue. In compliance with the provisions of the Act and MCA Circulars, the AGM of the Company is being held through VC / OAVM. The deemed venue for the AGM shall be the registered office of the Company.
 - (i) Members are requested to follow the instructions given below to attend and view the live proceedings of 3rd AGM:
 - Log in on the CDSL website at <https://www.evoting.com> using your remote e-voting credentials. The link for VC/OAVM will be available in members' login where the EVSN of Company will be displayed. For detailed procedure, kindly refer **Annexure 2** to this Notice. The same is also available on the Company's website, www.aria.org.in
 - Members are permitted to join the AGM through the VC/OAVM mode, 15 minutes before the scheduled time of commencement of AGM and 15 minutes thereafter, by following the procedure mentioned in **Annexure 2** of this Notice.
 - Members who do not have the User ID and Password for e-voting or have forgotten the User ID and Password may retrieve the same by following the instructions provided under Annexure-2 to this Notice. Further, Members can also use the OTP based login for logging into the e-voting platform of CDSL.
 - Members are encouraged to join the Meeting through Laptop/ desktop for better experience and use Internet with a good speed to avoid any disturbance during the AGM. Participants connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
 - (ii) The facility of participation at the AGM through VC/OAVM will be made available to the members on first come first serve basis. This will not include Directors, the Chairpersons of the Audit Committee, Statutory Auditors, etc. who are allowed to attend the AGM without any restrictions pertaining to joining the AGM on a first come first serve basis.
 - (iii) The attendance of the Members attending the AGM through VC / OAVM will be counted for the purpose of ascertaining the quorum under Section 103 of the Act.
 - (iv) Since this AGM is being held pursuant to the MCA Circulars through VC / OAVM, physical attendance of Members has been dispensed with. Accordingly, the facility for appointment of proxies by the Members will not be available for the AGM. Therefore, the Proxy Form as well as the Attendance Slip are not annexed to this Notice.
 - (v) The transcript of the meeting will be made available on the Company's website www.aria.org.in as soon as it is available.

3. **Electronic Dissemination of Notice & Annual Report:** In compliance with the aforesaid requirements of the MCA Circulars, electronic copy of the Notice along with the Annual Report for the financial year ended March 31, 2021 consisting of financial statements including Board's Report, Auditors' Report and other documents required to be attached therewith (collectively referred to as 'Notice') have been sent to members whose e-mail ids are registered with the Company through electronic means and no physical Notice is being sent to any Member. Members may also note that the Notice of the AGM is also available on the Company's website i.e. www.aria.org.in and on the website of Central Depository Services (India) Limited ("CDSL") i.e. www.evotingindia.com, appointed by the Company as the authorized agency to provide voting facility by electronic means.
4. In terms of the MCA Circulars and in the view of the Board of Directors, all matters included in this Notice are unavoidable and hence are proposed to be approved at the AGM.
5. **Route Map:** Since the AGM will be held through VC / OAVM, the route map is not annexed to the Notice.
6. **Cut-off Date:** This Notice is being sent to all the Members of the Company, whose names appear in the Register of Members as on September 8, 2021 (cut-off date). Only Members as on the cut-off date is entitled to exercise his vote. The members who have not yet registered their e-mail ids with the Company may send an email to directors@aria.org.in for registering their e-mail ids on or before September 8, 2021 (same as cut-off date). The Company shall send the Notice to such members whose e-mail ids get registered within the aforesaid time enabling them to participate in the meeting and cast their votes.
7. **Members' Record Update:** Members are requested to update their current email Id by login at www.aria.org.in
8. **Member Queries with Respect to Annual Report or Businesses as Stated in the Notice of this AGM:**

For smooth conduct of AGM proceedings, Members who wish to receive information with respect to Company's Annual Report for FY 2020-21 or have queries with regard to the financial statements and the matters to be placed at the 3rd AGM, can send their request by providing their registered name, organisation and mobile number from their registered e-mail ID to directors@aria.org.in at least 48 hours in advance before the start of meeting i.e. by Thursday, September 23, 2021 before 05:00 p.m. (IST).

 - (i) Members who wish to ask questions or express their views at the AGM may register themselves as a '**Speaker**' by registering themselves with the Company by sending their request by providing their name, membership id and mobile number from their registered e-mail ID to directors@aria.org.in at least 48 hours in advance before the start of meeting i.e. by Thursday, September 23, 2021 before 05:00 p.m. (IST).
 - (ii) In case of any query during the meeting, Members may utilize the 'Q&A' option available in the meeting room, and post questions along with their details name, membership id,

registered e-mail ID and mobile number, to enable the Company to respond to their queries either at the meeting, if time permits, or subsequent to the meeting.

Members may note that the Company reserves the right to restrict the number of questions and number of speakers during the AGM, depending upon availability of time and for conducting the proceedings of the meeting smoothly.

9. **E-voting:** In terms of the aforesaid Circulars, the businesses set out in the Notice will be transacted by the members only through remote e-voting or through the e-voting system provided during the meeting while participating through VC facility.
- (i) In accordance with the provisions of Section 108 and other applicable provisions, if any, of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and amendments thereto, the Company has engaged the services of CDSL to provide the facility of voting through electronic means to the members to enable them to cast their votes electronically in respect of all the businesses to be transacted at the aforesaid Meeting.
 - (ii) The Company has appointed Ms. Krupa Joisar, Practicing Company Secretaries (Membership No. 11117) as the Scrutinizer for scrutinizing the entire e-voting process i.e. remote e-voting and e-voting during the AGM to ensure that the process is carried out in a fair and transparent manner.
 - (iii) Members attending the AGM through VC / OAVM should note that those who are entitled to vote but have not exercised their right to vote by remote e-voting, may vote during the AGM through e-voting for all businesses specified in the Notice. The Members who have exercised their right to vote by remote e-voting may attend the AGM but cannot vote during the AGM.
 - (iv) Voting rights of the members (for voting through remote e-voting or e-voting system provide in the Meeting) shall be one member – one vote as on the cut-off date i.e. September 8, 2021.
 - (v) A Member can opt for only one mode of voting i.e. either through Remote e-voting or voting at the AGM. If a member casts votes by both modes, then voting done through remote e-voting shall prevail.
 - (vi) The remote e-voting period begins on Monday, September 20, 2021 (09.00 a.m. onwards) and ends on Friday, September 24, 2021 (up to 05.00 p.m.). The remote e-voting module shall be disabled by CDSL for voting thereafter i.e. beyond 05.00 p.m. of September 24, 2021. For e-voting, please read carefully the “Instructions for e-voting” enumerated in this Notice as **Annexure 2**.
 - (vii) The results of remote e-voting and e- voting system provided in the Meeting shall be aggregated and declared on or after the Meeting of the Company by the Chairman or by any other person duly authorised in this regard.
 - (viii) The Scrutinizer, after completion of scrutiny, will submit report within 48 hours to the Chairperson or any Director of the Company as may be authorized in writing in this regard.

(ix) The results declared along with the report of the scrutinizer shall be placed on the Company's website i.e. www.aria.org.in and on the website of CDSL i.e. www.evotingindia.com immediately after the result is declared by the Chairman. Due to the current lockdown situation in the wake of COVID 19 pandemic, the result shall not be displayed on the Notice Board of the Company at its Registered Office.

(x) If the proposed resolutions are assented by requisite majority, it shall be deemed to have been passed on the date of the AGM i.e. on September 25, 2021.

10. Inspection of documents: The requisite copy of Register(s) and other relevant documents shall be made available only in electronic form for inspection during the Meeting through VC which can be accessed at www.aria.org.in

11. Webcast: The Company is providing the facility of live webcast of proceedings of the AGM. Members who are entitled to participate in the AGM can view the proceedings of AGM by logging on the website of CDSL at www.evotingindia.com using their login credentials.

Annexure 1: Explanatory Statement pursuant to Section 102 of the Companies Act, 2013

This explanatory statement sets out all material facts and information relating to the Special Business mentioned in the accompanying Notice for convening the Annual General Meeting of the Company.

Item No. 2: Appointment of Mr. Girish Maheshwari as Director:

Mr. Girish Maheshwari has completed his Executive Senior Management Program from IIM-Calcutta. He holds a MMS – Master’s degree in Management – Specializing in Marketing & Bachelor’s Degree in Commerce from University of Mumbai. Prior to 2015, he worked as a Business team lead in the two of the world’s largest International Property Consultancy Firms (CBRE and C&W), an Indian Private Bank and individually serviced ultra-HNIs & corporates, specifically for large multi-national banks. He extensively worked on key account management & CRM roles for Citibank, Merrill Lynch Bank, JP Morgan & Nomura. Currently (since 2015) he services around 60 clients for their Personal Wealth Management & Investment Advisory and is the Proprietor of SSRVN Investment Advisers.

Item No. 3: Appointment of Mr. Suresh Sadagopan as Director:

Mr. Suresh Sadagopan is the Founder of Ladder7 Financial Advisories, a specialist Financial Planning/ advisory firm. Ladder7 was founded by him in 2004. Mr. Sadagopan is Registered Investment Adviser (RIA) since 2013. He has done MMS, Certified Financial Planner (CFPCM), Chartered Trust & Estate Planner (CTEPTM), and Registered Life Planner (RLP). He was on the board of directors of FPSB India, the CFP certifying body in India, for the period between 2013 -15. He founded The Financial Planners' Guild, India (FPGI) in 2010 and was the founding President for about four years. FPGI is an association where all members are RIAs (fee-only advisors). He is also a founding member and Director at ARIA.

By Order of the Board of Directors
For **Association of Registered Investment Advisers**

--Sd/--
Lovaii Navlakhi
Director
(DIN: 01023139)

Registered Office:
B/02,16th Flr,
Kalpataru Sparkle MIG CHS Gandhi Nagar,
Bandra East
Mumbai - 400051

Date: September 07, 2021
Place: Bangalore

Annexure – 2: Procedure for remote e-voting, attending the AGM and e-voting during the AGM

A. Procedure and instructions for remote e-voting:

- i. The voting period begins on Monday, September 20, 2021 (09.00 a.m. onwards) and ends on Friday, September 24, 2021 (up to 05.00 p.m.) The e-voting module shall be disabled for voting thereafter.
- ii. Voters should log on to the e-voting website www.evotingindia.com during the voting period.
- iii. Click on Shareholders/ Members.
- iv. Enter your User ID as sent by CDSL
- v. Next enter the Image Verification as displayed and Click on Login.
- vi. Enter your password as sent by CDSL
- vii. After entering these details appropriately, click on “SUBMIT” tab.
- viii. Select the EVSN of “ASSOCIATION OF REGISTERED INVESTMENT ADVISERS” on which you choose to vote.
- ix. On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- x. Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.
- xi. After selecting the resolution, you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- xii. Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- xiii. You can also take out print of the voting done by you by clicking on “Click here to print” option on the Voting page.

B. Procedure and instructions for Members attending the AGM through VC / OAVM:

- i. Members will be provided with a facility to attend the EGM/AGM through VC/OAVM through the CDSL e-Voting system. Members may access the same at <https://www.evotingindia.com> under shareholders/members login by using the remote e-voting credentials. The link for VC/OAVM will be available in shareholder/members login where the EVSN of Company will be displayed.
- ii. Members are encouraged to join the Meeting through Laptops / iPad for better experience.

- iii. Further members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
- iv. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
- v. Members who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance atleast 2 days prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at directors@aria.org.in (company email id). The members who do not wish to speak during the AGM but have queries may send their queries in advance 2 days prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at (company email id). These queries will be suitably replied either at the AGM or by email depending on the availability of time.
- vi. Those Members who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.

C. Procedure and instructions for Members fore-voting during the AGM are as under:

- i. The procedure for e-Voting on the day of the EGM/AGM is same as the instructions mentioned above for Remote e-voting.
- ii. Only those members, who are present in the EGM/AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the EGM/AGM.
- iii. If any votes are cast by the members through the e-voting available during the EGM/AGM and if the same members have not participated in the meeting through VC/OAVM facility, then the votes cast by such members shall be considered invalid as the facility of e-voting during the meeting is available only to the members attending the meeting.
- iv. Members who have voted through Remote e-Voting will be eligible to attend the EGM/AGM. However, they will not be eligible to vote at the EGM/AGM.
- v. If you have any queries or issues regarding attending AGM & e-Voting from the e-Voting System, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com or contact Mr. Nitin Kunder (022- 23058738) or Mr. Mehboob Lakhani (022-23058543) or Mr. Rakesh Dalvi (022-23058542).
- vi. All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Manager, (CDSL,) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call on 022-23058542/43.

By Order of the Board of Directors
For **Association of Registered Investment Advisers**

--Sd/--

Lovaii Navlakhi
Director
(DIN: 01023139)

Registered Office:

B/02,16th Flr,
Kalpataru Sparkle MIG CHS Gandhi Nagar,
Bandra East
Mumbai - 400051

Date: September 07, 2021
Place: Bangalore