ASSOCIATION OF REGISTERED INVESTMENT ADVISERS

(A company registered under section 8 of The Companies Act, 2013)

REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2021

J. H. & Co.
Chartered Accountants

ASSOCIATION OF REGISTERED INVESTMENT ADVISERS

BALANCE SHEET AS AT 31ST MARCH 2021

	PARTICULARS	NOTE NO.	As at 31st March 2021	As at 31st March 2020
			Rs.	Rs.
I.	**EQUITY AND LIABILITIES**			
	Shareholders' Funds:			
	Equity	**2**	-	-
	Other Equity	**3**	38,97,210	18,662
			38,97,210	**18,662**
	Non-Current Liabilities			
	Long-Term Borrowings		-	-
	Other long term liabilities	**4**	8,66,729	8,88,300
	Deferred Tax Liability (Net)	**5**	1,529	-
			8,68,258	**8,88,300**
	Current Liabilities			
	Short Term Borrowings		-	-
	Trade Payables	**6**		
	-to small and micro enterprises		-	-
	-to other than small and micro enterprises		4,21,851	48,000
	Other Current Liabilities	**7**	17,525	57,45,004
	Short Term Provisions	**8**	14,26,000	7,602
			18,65,376	**58,00,606**
		Total Rs.	**66,30,845**	**67,07,568**
II.	**ASSETS**			
	Non-Current Assets			
	Plant, Property and Equipment	**9**	33,799	-
			33,799	**-**
	Non Current Investments			
	Investments	**10**	28,79,073	57,00,417
	Deferred Tax Assets (Net)		-	-
	Long Term Loans and Advances		-	-
	Miscellaneous Expenditure	**11**	42,935	64,403
			29,22,008	**57,64,820**
	Current Assets			
	Inventories		-	-
	Trade Receivables	**12**	-	251
	Cash and Cash Equivalents	**13**	18,73,119	2,51,576
	Other Current Assets	**14**	18,01,919	6,90,922
			36,75,038	**9,42,749**
		Total Rs.	**66,30,845**	**67,07,568**
	Significant Accounting policies and notes forming part of	**1**		

As per our attached report of even date

For, J. H. & Co.
Chartered Accountants
CA Hemant J. Vora
Partner
M. No. : 046326
FRN No. : 115320W
UDIN :
Place : Mumbai
Date :

For & on behalf of the Board of Directors

Harsh Roongta
Director
DIN: 00537172

Vivek Rege
Director
DIN: 02040102

ASSOCIATION OF REGISTERED INVESTMENT ADVISERS

PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH 2021

PARTICULARS	NOTE NO.	As at 31st March 2021	As at 31st March 2020
		Rs.	Rs.
Revenue From Operation			
Revenue From Activity	15	62,54,575	31,41,796
Other Income	16	1,50,061	417
Total Revenue		**64,04,636**	**31,42,213**
Expenses			
Employee Benefits Expenses	17	4,18,065	-
Finance Expenses	18	3,600	38
Depreciation/Amortization expenses	19	22,322	21,468
Other Expenses	20	7,04,464	30,90,736
Total Expenses		**11,48,451**	**31,12,242**
Profit Before Tax From the Continuing Operations		**52,56,185**	**29,971**
Less : Tax Expenses:			
Taxes For Current Year		13,76,000	7,602
Taxes For Earlier Year/s		108	-
Deferred Tax Liability / (Deferred Tax Asset)		1,529	-
Total Tax Expenses		**13,77,637**	**7,602**
Profit After Tax For The Period From Continuing Operations		**38,78,548**	**22,369**
Balance Profit / (Loss) Carried To Reserve		**38,78,548**	**22,369**
Earning Per Share		**0.00**	**0.00**
Significant Accounting Policies and Notes Forming Part of the	**1**		

As per our attached report of even date

For, J. H. & Co.
Chartered Accountants

For & on behalf of the Board of Directors

CA Hemant J. Vora
Partner
M. No. : 46326
FRN No. : 115320W
UDIN :
Place : Mumbai
Date :

Harsh Roongta
Director
DIN: 00537172

Vivek Rege
Director
DIN: 02040102

Note: 01

A. Significant Accounting Policies & Notes of Accounts

a. Company Overview

ıtinue to hold a valid license issued by SEBI under SEBI (Investment Advisers) Regulations, 2013 (a

Basis of preparation of financial statement

prepared in accordance with the generally accepted accounting principles in India under the histo

e accounting standards notified under Section 211(3C) [Companies (Accounting Standards) Rules,

as current or non-current as per the Company's normal operating cycle and other criteria set out in

and their realization in cash and cash equivalent the Company has ascertained its operating cycle a

b. Use of estimates

unt of assets, liabilities, income and expenses and the disclosure of contingent liabilities on the date

c. 'Revenue recognition

Operational Revenue:

›rises of Revenues from Subscription and Membership Fees received from members/stakeholders a

d. Contingent Liability

ıature of ascertained statutory, trade, or other liability will be provided & accounted for in the year

B. Notes Forming part of Accounts

corded excluding Indirect Taxes, if any but after deducting discount, rebate and rate difference.

ıs & Advances are approximately of the value stated and realizable in the ordinary course of busin

c. Sundry Debtors, Sundry Creditors & Loans & Advances balances are subject to confirmation.

d. Related Party Disclosure

1. Related party disclosure in accordance with Accounting.

Sr. No.	Related Parties	Nature of Relationship
1	Rohit Shah	Director
2	Suresh Sadagopan	Director
3	Renu Maheshwari	Director
4	TBNG Capital Advisors Private Limited	Entities where Directors have significant influence or control
5	V R Wealth Advisors Pvt Ltd	Entities where Directors have significant influence or control
6	Plan Ahead Wealth Advisors	Entities where Directors have significant influence or control
7	International Money Matters	Entities where Directors have significant influence or control
8	Fee Only Investment Advisers LLP	Entities where Directors have significant influence or control
9	Dilzer Consultants Private Limited	Entities where Directors have significant influence or control

2. **Transactions** that have taken place during the year with relate **(Amount in Rupees)**

Sr No.	Name of Party	Nature of Transaction (Revenues)	Amount
1	Rohit Shah	Membership Fees	Rs. 2,000/-
2	Suresh Sadagopan	Membership Fees	Rs. 1,800/-
3	Renu Maheshwari	Membership Fees	Rs. 1,800/-
4	TBNG Capital Advisors Private Limited	Membership Fees	Rs. 6,000/-
5	V R Wealth Advisors Pvt Ltd	Membership Fees	Rs. 5,400/-

6	Plan Ahead Wealth Advisors	Membership Fees	Rs. 5,400/-
7	International Money Matters	Membership Fees	Rs. 5,400/-
8	Fee Only Investment Advisers LLP	Membership Fees	Rs. 5,400/-
9	Dilzer Consultants Private Limited	Membership Fees	Rs. 6,000/-

As per our attached report of even date

For J. H. & Co.
Chartered Accountants

For and on Behalf of the Board of Directors

CA Hemant J. Vora
Partner
M. No. : 046326
FRN No.: 115320W
Place: Mumbai
Date:
UDIN:

Harsh Roongta
Director
DIN: 00537172

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